

## **SANDEEP (INDIA) LIMITED**

Reg Office: 301, PL 899/F, Corporate Arena Piramal Nagar Road,  
Goregaon West BHD, Mahendra Gardens, Mumbai- 400062

Website: [www.sandeepindia.org](http://www.sandeepindia.org)

Email: [info@sandeepindia.org](mailto:info@sandeepindia.org)/ contact: 9819987148

CIN: L51491MH1982PLC350492

Date: 08-02-2023

To  
The Secretary  
The Calcutta Stock Exchange Limited  
7, Lyons Range,  
Kolkata-700001

Scrip code: 029237

Sir/Madam,

**Sub: Outcome of Board Meeting held on 8<sup>th</sup> February, 2023**

Pursuant to the provisions of Regulation 30 read with Schedule - III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today, 08<sup>th</sup> February 2023, at 1:00 P.M.

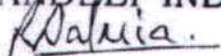
- Considered and approved the Un-Audited Financial Results of the Company for the quarter ended 31<sup>st</sup> December, 2022.
- Considered and took on record the Limited Review Report for the above mentioned results as provided by the Auditors of the Company.
- Approved the appointment of Ms. Priyanka Agarwal, Company Secretary (Membership No. 36371), as a Company Secretary and Compliance Officer of the Company w.e.f today.
- Approved the appointment of Mrs. Twinkle Agrwal, Practicing Company Secretary, (C.P. No. 25605) as the Secretarial Auditor of the Company to conduct secretarial audit for the Financial Year 2022-2023.
- Approved the appointment of M/s. Mahansaria & Associates, Chartered Accountants, (Firm Registration No. 328919E) as the Internal Auditor of the Company to conduct internal audit for the Financial Year 2022-2023.

The meeting commenced at 1:00 P.M. and concluded at 4:45 p.m.

We hereby request you to take the same on your record.

For and on behalf of  
M/s Sandeep (India) Limited

**SANDEEP INDIA LTD.**



Director/Authorised Signatory

Rashmi Dalmia  
Managing Director  
DIN: 01347367

**SANDEEP (INDIA) LTD**

301 PL899/F, Corporate Arena, Piramal Nagar Road, Goregaon West, Mahendra Gardens, Mumbai- 400062  
**UNAUDITED FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED AS ON 31ST DECEMBER, 2022**  
 CIN: L51491MH1982PLC350492

	Particulars	Quarter Ended			Nine Months ended		Amount in '000'
		31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31-Mar-22
1	<b>Income from Operations</b>						
	(a) Revenue from operations	3,863.99	5,591.85	605.00	21,660.04	605.00	605.00
	(b) Conversion of Stock to Investment	-	-	-	-	-	-
	(c) Other Income	3,703.81	3,019.98	5,380.43	4,372.88	8,854.94	7,248.21
	<b>Total Income</b>	<b>7,567.80</b>	<b>8,611.83</b>	<b>5,985.43</b>	<b>26,032.91</b>	<b>9,459.94</b>	<b>7,853.21</b>
2	<b>Expenses</b>						
	(a) Cost of Materials consumed	-	-	-	-	-	-
	(b) Purchase of Stock- in-trade	-	6,188.41	1,030.79	11,150.84	1,030.79	9,555.91
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2,984.83	(1,383.88)	(515.40)	5,632.01	(515.40)	(8,881.96)
	(d) Employee benefits expense	225.00	225.00	347.90	675.00	496.90	721.90
	(e) Finance Costs	-	-	-	-	-	-
	(f) Depreciation and amortisation expense	0.70	1.39	-	2.09	-	2.78
	(g) Other expenses	223.05	123.13	111.05	480.77	204.69	292.04
	<b>Total Expenses</b>	<b>3,433.57</b>	<b>5,154.05</b>	<b>974.35</b>	<b>17,940.71</b>	<b>1,216.98</b>	<b>1,690.68</b>
3	<b>Profit/ Loss before tax</b>	<b>4,134.23</b>	<b>3,457.77</b>	<b>5,011.08</b>	<b>8,092.20</b>	<b>8,242.96</b>	<b>6,162.53</b>
4	<b>Tax Expenses</b>						
	Current tax	120.03	-	-	120.03	-	563.37
	Deferred tax	79.57	400.51	533.82	20.83	446.17	(159.87)
5	<b>Profit/ (Loss) for the period</b>	<b>3,934.63</b>	<b>3,057.27</b>	<b>4,477.26</b>	<b>7,951.35</b>	<b>7,796.79</b>	<b>5,759.04</b>
6	<b>Other Comprehensive Income</b>						
A.	i). Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	ii). Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B.	i). Items that will be reclassified to profit or loss	-	-	-	-	-	-
	ii). Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
7	<b>Total Comprehensive Income for the period (5+6) (Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>3,934.63</b>	<b>3,057.27</b>	<b>4,477.26</b>	<b>7,951.35</b>	<b>7,796.79</b>	<b>5,759.04</b>
8	<b>Paid-up Equity Share Capital (Face Value Rs. 10 each)</b>	<b>32,450.00</b>	<b>32,450.00</b>	<b>32,450.00</b>	<b>32,450.00</b>	<b>32,450.00</b>	<b>32,450.00</b>
9	<b>Reserves excluding Revaluation Reserves</b>						<b>(236.51)</b>
10	<b>Earning Per Share (of Rs.10 each) (not annualised)</b>						
	Basic	1.21	0.94	1.38	2.45	2.40	1.77
	Diluted	1.21	0.94	1.38	2.45	2.40	1.77

**Notes:**

- The above results have been reviewed by the audit committee and thereafter were approved and taken on record by the Board of Directors at its meeting held on 08.02.2022
- Figures of the Previous Year /Period have been regrouped/recasted wherever necessary.
- The above results will be available on Company's website [www.sandeepindia.org](http://www.sandeepindia.org)
- During the quarter and year ended 31st December, 2021 and the corresponding previous quarter/year, the Company has operated only in one geographical segment. Hence segment reporting as per AS 17 is not given.
- The company does not have any exceptional items to report for the above period.

Place: Mumbai  
 Date: 08.02.2023

For Sandeep (India) Limited  
**SANDEEP INDIA LTD.**  
  
 Director/Authorised Signatory  
 Rashmi Dalmia  
 Managing Director  
 DIN: 01347367



**Independent Auditor's Review Report on Unaudited Financial Results for Quarter ended on 31<sup>st</sup> December, 2022**

To  
The Board of Directors  
M/s Sandeep (India) Limited  
CIN: L51491MH1982PLC350492

We have reviewed the accompanying statement of standalone unaudited financial results of **SANDEEP (INDIA) LIMITED** for the quarter ended as on 31<sup>st</sup> December, 2022 ("the statement") attached herewith, being submitted by Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement of principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our Responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A Saraogi & Associates  
Chartered Accountants  
FRN: - 322993E

Place: Mumbai  
Date: 08/02/2023



  
Anneel Saraogi  
Partner  
Membership No - 057545

UDIN: 23057545BGZAFN1284